

Message Text

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ORIGIN XMB-07

INFO OCT-01 ADP-00 EB-05 NSC-04 FRB-01 TRSE-00 RSC-01 /019 R

66650

DRAFTED BY: XMB: PAHOROSCHAK/AV

APPROVED BY: EB/OCA/REP: LHPOMEROY

EARL B. YOUNG

EB/IFD/ODF-EMLINTON

----- 093994

R 151558Z AUG 73

FM SECSTATE WASHDC

TO AMCONSUL HONG KONG

UNCLAS STATE 161457

E.O. 11652: N/A

TAGS: EGEN

FROM BOSTWICK/EXIMBANK TO JOE RAND

1. FOLLOWING TELEX MESSAGE WAS SENT PANTEX SDN
BERHAD, A SUBSIDIARY OF TEXTILE ALLIANCE:

"REURLET AUGUST 3, 1973 REQUESTING LOAN FOR PURCHASE
OF TWO SIZING MACHINES FROM WEST POINT FOUNDRY & MACHINE
CO., EXIMBANK IS NOT PREPARED TO HANDLE TRANSACTION
OF THIS SIZE AS SEPARATE LOAN. WE SUGGEST FINANCING
BE HANDLED ONE OF FOLLOWING TWO WAYS: (Q) AS INCREASE
TO CREDIT NO. 4658 WITH SAME TERMS, CONDITIONS AND
SECURITY; (2) AS AN EXPORT LOAN UNDER OUR COOPERATIVE
FINANCING FACILITY PROGRAM (CFF). UNDER THIS PROGRAM
EXIMBANK HAS MADE LINES OF CREDIT AVAILABLE TO BANKS
THROUGHOUT TH WORLD. WE SUGGEST YOU CONTACT CHASE
MANHATTAN BANK, THE BANK OF TOKYO OR THE CHARTERED
BANK TO OBTAIN DETAILS ON CFF. THESE BANKS HAVE CFF
LINES AND CAN ARRANGE FINANCING FOR YOU. CFF BANK COULD
ARRANGE SECURITY WITH WEST POINT FOUNDRY & MACHINE CO.

PLEASE LET US KNOW WHICH METHOD OF FINANCING YOU PLAN TO
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USE."

2. WE SUGGEST YOU MIGHT WANT TO FOLLOW UP ON CABLE WITH
MR. K. KOBAYASHI OF TEXTILE ALLIANCE. WE ARE SENDING YOU COPY
OF PANTEX'S LETTER VIA DIPLOMATIC POUCH. THIS IS SAME
TRANSACTION WE CABLED YOU ON JULY 17.
ROGERS

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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Original Previous Classification: n/a
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30 JUN 2005

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